

Example of how new LTD benefit without new LTD benefit

		College's contribution to LTD coverage	Biweekly wage with new LTD benefit	Difference
GROSS WAGES	\$1114.40	\$ 2.18	\$ 1116.58	
Taxes				
Social Security	\$ 69.09		\$ 69.23	\$ 0.14
Medicare	\$ 16.16		\$ 16.19	\$ 0.03
Federal	\$ 137.30		\$ 137.63	\$ 0.33
State	\$ 54.00		\$ 54.00	\$ 0.00
NET WAGES	\$ 837.85		\$ 837.35	\$ 0.50

Employee 2 earns \$6292.67/month or \$75,512 annually. He declares Married/2 for Federal taxes and Single/2 for State taxes

Monthly wage without new LTD benefit

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Employee 3 earns \$7648.00/month or \$91,776 annually. He declares Married/1 for both Federal and State taxes.

	Monthly wage without new LTD benefit	College's contribution to LTD coverage	Monthly wage with new LTD benefit	Difference
GROSS WAGES	\$ 7648.00	\$15.14	\$ 7663.14	
Taxes				
Social Security	\$ 474.93			